

KUALA LUMPUR KEPONG BERHAD
(15043-V)
(Incorporated in Malaysia)

Condensed Consolidated Income Statement
For the year ended 30 September 2006

(The figures have not been audited.)

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 September		12 months ended 30 September	
	2006	2005	2006	2005
	RM'000	RM'000 (Restated)	RM'000	RM'000 (Restated)
Revenue	1,037,434	896,282	3,916,649	3,789,897
Operating expenses	(913,638)	(775,497)	(3,421,665)	(3,283,724)
Other operating income	4,659	27,196	89,725	59,130
Operating profit	128,455	147,981	584,709	565,303
Finance cost	(5,091)	(1,641)	(14,215)	(6,744)
Share of results of associated companies	5,249	4,297	25,837	27,248
Profit before taxation	128,613	150,637	596,331	585,807
Tax expense	(44,998)	(42,849)	(156,345)	(159,305)
Profit after taxation	83,615	107,788	439,986	426,502
Minority interests	(1,100)	(2,157)	(3,756)	(5,187)
Net profit for the period	82,515	105,631	436,230	421,315
	Sen	Sen	Sen	Sen
Earnings per share - Basic	11.62	14.88	61.44	59.34
- Diluted	N/A	N/A	N/A	N/A

N/A - Not applicable

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 September 2005.

KUALA LUMPUR KEPONG BERHAD
(15043-V)
(Incorporated in Malaysia)

Condensed Consolidated Balance Sheet

As at 30 September 2006

(The figures have not been audited.)

	<u>30 September 2006</u>	<u>30 September 2005</u>
	RM'000	RM'000
		(Restated)
Property, plant and equipment	2,938,650	2,487,297
Land held for property development	194,305	194,839
Associated companies	141,341	135,803
Other investments	449,178	466,766
Deferred tax assets	7,232	8,664
Intangible assets	23,315	17,661
Goodwill on consolidation	101,061	60,369
	<u>3,855,082</u>	<u>3,371,399</u>
Current assets		
Inventories	724,734	614,152
Trade and other receivables	626,513	550,558
Property development costs	25,960	25,950
Cash and cash equivalents	460,471	644,754
	<u>1,837,678</u>	<u>1,835,414</u>
Current liabilities		
Trade and other payables	399,602	335,625
Borrowings	278,390	183,387
Finance leases	28	159
Taxation	24,730	22,810
	<u>702,750</u>	<u>541,981</u>
Net current assets	<u>1,134,928</u>	<u>1,293,433</u>
	<u>4,990,010</u>	<u>4,664,832</u>
Share capital	712,516	712,516
Reserves	3,795,820	3,548,770
	<u>4,508,336</u>	<u>4,261,286</u>
Less: Cost of treasury shares	(13,447)	(13,447)
Shareholders' equity	<u>4,494,889</u>	<u>4,247,839</u>
Minority interests	168,795	145,965
Long term and deferred liabilities		
Deferred tax liabilities	186,911	159,442
Provision for retirement benefits	40,809	41,878
Borrowings	98,578	69,648
Finance leases	28	60
	<u>326,326</u>	<u>271,028</u>
	<u>4,990,010</u>	<u>4,664,832</u>
Net assets per share (RM)	6.33	5.98
Net tangible assets per share (RM)	6.16	5.87

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 September 2005.

KUALA LUMPUR KEPONG BERHAD
(15043-V)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the year ended 30 September 2006
(The figures have not been audited.)

	Share capital	Capital reserve	Revaluation reserve	Capital redemption reserve	Exchange fluctuation reserve	General reserve	Revenue reserve	Treasury shares	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 October 2005 as previously stated	712,516	1,217,892	48,231	26,517	46,558	14,337	2,173,863	(13,447)	4,226,467
Effect of adopting FRS 121	-	-	-	-	102,819	-	(81,447)	-	21,372
As restated	712,516	1,217,892	48,231	26,517	149,377	14,337	2,092,416	(13,447)	4,247,839
Net (loss)/gain not recognised in the income statement	-	(437)	-	-	35,739	-	438	-	35,740
Net profit for the year	-	-	-	-	-	-	436,230	-	436,230
Dividends paid	-	-	-	-	-	-	(224,920)	-	(224,920)
Realised on disposal of land	-	-	(459)	-	-	-	459	-	-
At 30 September 2006	<u>712,516</u>	<u>1,217,455</u>	<u>47,772</u>	<u>26,517</u>	<u>185,116</u>	<u>14,337</u>	<u>2,304,623</u>	<u>(13,447)</u>	<u>4,494,889</u>
At 1 October 2004 as previously stated	712,516	1,195,172	49,745	14,867	96,357	14,337	1,952,115	(13,447)	4,021,662
Effect of adopting FRS 121	-	-	-	-	116,283	-	(92,108)	-	24,175
As restated	712,516	1,195,172	49,745	14,867	212,640	14,337	1,860,007	(13,447)	4,045,837
Net gain/(loss) not recognised in the income statement	-	71	-	11,650	(56,535)	-	(9,216)	-	(54,030)
Net profit for the year	-	-	-	-	-	-	421,315	-	421,315
Dividends paid	-	-	-	-	-	-	(165,283)	-	(165,283)
Transfer from revenue reserve to capital reserve	-	29,727	-	-	-	-	(29,727)	-	-
Transfer to revenue reserve on disposal of shares in an associated company	-	(7,078)	(1,514)	-	(6,728)	-	15,320	-	-
At 30 September 2005	<u>712,516</u>	<u>1,217,892</u>	<u>48,231</u>	<u>26,517</u>	<u>149,377</u>	<u>14,337</u>	<u>2,092,416</u>	<u>(13,447)</u>	<u>4,247,839</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 September 2005.

KUALA LUMPUR KEPONG BERHAD
(15043-V)
(Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statement
For the year ended 30 September 2006
(The figures have not been audited.)

	12 months ended 30 September	
	2006 RM'000	2005 RM'000 (Restated)
Cash Flows from Operating Activities		
Profit before taxation	596,331	585,807
Adjustment for non-cash flow :-		
Non-cash items	47,360	48,981
Non-operating items	(28,759)	(27,921)
Operating profit before working capital changes	<u>614,932</u>	<u>606,867</u>
Working capital changes :-		
Net change in current assets	(155,830)	(175,422)
Net change in current liabilities	32,190	2,325
Cash generated from operations	<u>491,292</u>	<u>433,770</u>
Interest paid	(14,530)	(6,683)
Tax paid	(129,163)	(142,295)
Retirement benefit paid	(3,966)	(3,677)
Net cash generated from operating activities	<u><u>343,633</u></u>	<u><u>281,115</u></u>
Cash Flows from Investing Activities		
Equity investments	(27,732)	35,115
Other investments	(350,645)	(245,939)
Net cash used in investing activities	<u><u>(378,377)</u></u>	<u><u>(210,824)</u></u>
Cash Flows from Financing Activities		
Bank borrowings	98,143	92,415
Dividends paid to shareholders of the Company	(224,920)	(165,283)
Dividends paid to minority shareholders	(6,524)	(7,681)
Issue of shares to minority shareholders	2,792	10,440
Return of capital to minority shareholders	(7,450)	-
Net cash used in financing activities	<u><u>(137,959)</u></u>	<u><u>(70,109)</u></u>
Net (decrease)/increase in cash and cash equivalents	(172,703)	182
Cash and cash equivalents at 1 October	<u>615,439</u>	<u>611,261</u>
	442,736	611,443
Foreign exchange differences on opening balances	(2,034)	3,996
Cash and cash equivalents at 30 September	<u><u>440,702</u></u>	<u><u>615,439</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 September 2005.

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Notes to Interim Financial Report

A Explanatory Notes as required by FRS 134₂₀₀₄

A1. Accounting Policies

The interim financial report is unaudited and has been prepared in compliance with FRS 134₂₀₀₄ *Interim Financial Reporting*.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the year ended 30 September 2005 except for the early adoption of the revised FRS 121 *The Effects of Changes in Foreign Exchange Rates* whereby comparative figures have been restated to reflect the adoption of this standard.

Under the revised FRS 121, exchange differences arising on a monetary item that forms part of a reporting entity's net investment in a foreign operation, where that monetary item is denominated in a currency other than the functional currency of either the reporting entity or the foreign operation, are to be recognized in profit or loss in the consolidated financial statements. Previously, such exchange differences were taken to equity.

This change in accounting policy, applied retrospectively, has the following impact on the results as follows :-

	12 months ended 30 September	
	2006	2005
	RM'000	RM'000
Net profit before change in accounting policy	438,026	410,654
Effect of adopting FRS 121	(1,796)	10,661
Net profit for the year	436,230	421,315

The following comparative figures have been restated to reflect the adoption of FRS 121 :-

	12 months ended 30 September 2005		
	As previously stated	Effect of Change in Policy	As Restated
	RM'000	RM'000	RM'000
Condensed Consolidated Income Statement			
Operating expenses	3,297,188	(13,464)	3,283,724
Tax expense	156,502	2,803	159,305
	62,445	(13,464)	48,981
Condensed Consolidated Cash Flow Statement			
Non-cash items	62,445	(13,464)	48,981
	62,445	(13,464)	48,981
	Sen	Sen	Sen
Earnings per share	57.84	1.50	59.34

	As at 30 September 2005		
	As previously stated	Effect of Change in Policy	As Restated
	RM'000	RM'000	RM'000
Condensed Consolidated Balance Sheet			
Reserves	3,527,398	21,372	3,548,770
Deferred tax liabilities	180,814	(21,372)	159,442
	RM	RM	RM
Net tangible assets per share	5.84	0.03	5.87

A2. Audit Report

The audit report for the financial year ended 30 September 2005 was not subject to any qualifications.

A3. Seasonal and Cyclical Factors

The Group's plantation operations are affected by seasonal crop production, weather conditions and fluctuating commodity prices. The business of its retailing sector is subject to seasonal sales.

A4. Unusual Items

There were no items affecting the assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

A5. Changes in Estimates

There were no significant changes in the amount of estimates reported in prior interim periods or prior financial years that have a material effect in the current interim period.

A6. Issuance or Repayment of Debts and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellation, shares held as treasury shares or resale of treasury shares for the current financial year to-date.

A7. Dividends Paid

	12 months ended 30 September	
	2006 RM'000	2005 RM'000
Final dividend		
2005 - 9 sen (2004 - 9 sen) per share less tax	46,007	46,007
Special dividend		
2005 - 25 sen (2004 - 15 sen) per share less tax	127,795	76,677
Interim dividend		
2006 - 10 sen per share less tax (2005 - 6 sen per share tax exempt)	51,118	42,599
	<u>224,920</u>	<u>165,283</u>

A8. Segment Information

Segment information is presented in respect of the Group's business segments. Inter-segment pricing is determined based on current market prices.

	12 months ended 30 September			
	Revenue		Profit before tax	
	2006	2005	2006	2005
	RM'000	RM'000	RM'000	RM'000
Plantation	1,861,708	1,704,254	458,900	417,408
Manufacturing	1,248,010	1,375,318	14,282	76,915
Retailing	768,962	736,837	(12,047)	(13,923)
Property development	63,664	44,258	23,220	10,149
Investment holding	404,590	341,416	42,974	34,665
Others	34,988	27,934	(141)	7,004
	<u>4,381,922</u>	<u>4,230,017</u>	<u>527,188</u>	<u>532,218</u>
Inter-segment elimination	<u>(465,273)</u>	<u>(440,120)</u>	-	-
	<u>3,916,649</u>	<u>3,789,897</u>	<u>527,188</u>	<u>532,218</u>
Corporate			<u>57,521</u>	<u>33,085</u>
			<u>584,709</u>	<u>565,303</u>
Finance cost			(14,215)	(6,744)
Share of results of associated companies			<u>25,837</u>	<u>27,248</u>
			<u>596,331</u>	<u>585,807</u>

A9. Valuations of Property, Plant and Equipment

The valuations of land and plantation development have been brought forward without amendment from the previous financial statement.

A10. Event subsequent to Balance Sheet Date

KLK (Mauritius) International Ltd ("KLKM"), a wholly-owned subsidiary company, had on 22 November 2004 entered into a conditional agreement ("the S&P") to acquire from Abraham Adiasa, a 75% equity stake in PT Hutan Hijau Mas ("PTHHM"), equivalent to 300 ordinary shares of Rp500,000 each for a cash consideration of USD1,500,000.

PTHHM then held a Certificate of *Izin Lokasi* for 20,000 hectares of land located in Berau, East Kalimantan, Republic of Indonesia ("the land").

The parties to the S&P had on 13 November 2006 agreed to the variation of several terms in the S&P, amongst which include :-

- (i) KLKM will increase its equity stake in PTHHM to 92% equivalent to 368 ordinary shares of Rp500,000 each for a cash consideration of USD709,320; and
- (ii) PTHHM's Certificate of *Izin Lokasi* has been renewed only in respect of a land size totaling 7,710 hectares located in Berau, East Kalimantan, Republic of Indonesia.

The completion of the revised S&P will take place upon the fulfillment of various conditions, including the approval of the Indonesian Investment Co-ordinating Board for the conversion of PTHHM into a foreign investment company, and the completion of a legal and financial due diligence, before 31 December 2006.

A11. Changes in the Composition of the Group

- (a) KL-Kepong Cocoa Products Sdn Bhd, a wholly-owned subsidiary, has incorporated a new wholly-owned subsidiary company, Selbourne Suisse Sarl ("SSS") at Canton of Zug, Switzerland. SSS is currently non-operational and its intended principal activity is brand licensing and marketing and sales of cocoa products and other cocoa related products.
- (b) The acquisition of PT Mulia Agro Permai ("PT Mulia") was completed during the financial quarter ended 30 September 2006 and PT Mulia is now a 90% subsidiary of the Group.
- (c) The Group completed the acquisition of F Holm Chemie Handels GmbH ("Holm Chemie") during the financial quarter ended 30 September 2006 and Holm Chemie is now a wholly-owned subsidiary of the Group.

A12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet date.

B Explanatory Notes as required by the BMSB Revised Listing Requirements

B1. Review of Performance

The Group's 4th quarter's pre-tax profit had reduced by 14.6% to RM128.6 million in comparison to the preceding year's results of the same quarter. While higher plantation profit was achieved through improved commodity prices and increased FFB yields, results of the manufacturing sector were adversely affected by competitive market conditions.

For the year ended 30 September 2006, the Group posted a profit before taxation of RM596.3 million which was 1.8% above that of last year. Although manufacturing sector registered lower earnings, the marginally higher Group profit was due to improved contributions from plantation and property sectors together with significant capital gains. The higher plantation profit was largely due to the favourable rubber selling prices and increased FFB production.

B2. Variation of Results to Preceding Quarter

The Group's current quarter's pre-tax profit dropped 13.7% to RM128.6 million as compared to the previous quarter. This quarter's profit was brought down by the poor performance of manufacturing sector and the increased loss from retailing sector notwithstanding the improved plantation profit.

B3. Current Year's Prospects

For the current financial year ending 30 September 2007, plantation profit is expected to improve further based on prevailing palm product prices. This together with better performance from the manufacturing sector, the Directors are of the opinion that the profit for the current financial year ending 30 September 2007 of the Group would be higher than that of the previous year.

B4. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial year to-date.

B5. Tax Expense

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 September		12 months ended 30 September	
	2006	2005	2006	2005
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
Malaysian taxation	22,695	26,471	99,385	98,540
Overseas taxation	11,272	9,492	30,166	28,753
	<u>33,967</u>	<u>35,963</u>	<u>129,551</u>	<u>127,293</u>
Deferred tax relating to origination of temporary differences	4,949	7,259	15,485	23,747
	<u>38,916</u>	<u>43,222</u>	<u>145,036</u>	<u>151,040</u>
Under/(Over) provision in respect of previous years				
Malaysian taxation	4,460	(1,059)	4,174	(1,263)
Overseas taxation	(756)	(385)	(642)	(207)
	<u>3,704</u>	<u>(1,444)</u>	<u>3,532</u>	<u>(1,470)</u>
	42,620	41,778	148,568	149,570
Share of associated companies' taxation	2,378	1,071	7,777	9,735
	<u>44,998</u>	<u>42,849</u>	<u>156,345</u>	<u>159,305</u>

The effective tax rate for the current quarter is higher than the statutory tax rate largely due to the non-recognition of deferred tax assets of certain subsidiary companies.

The effective tax rate for the year to-date is lower than the statutory tax rate due principally to non-taxable income received.

B6. Sale of Unquoted Investments and Properties

(a) There was no sale of unquoted investments during the financial quarter ended 30 September 2006 (30 September 2005 : Nil).

(b) Sale of properties

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 September		12 months ended 30 September	
	2006	2005	2006	2005
	RM'000	RM'000	RM'000	RM'000
Surplus arising from government acquisitions of land	-	-	50,652	1,631
	<u>-</u>	<u>-</u>	<u>50,652</u>	<u>1,631</u>
Surplus on sale of property	22	3,993	2,029	3,993
	<u>22</u>	<u>3,993</u>	<u>2,029</u>	<u>3,993</u>

B7. Quoted Securities

(a) Purchases and sales of quoted securities other than securities in existing subsidiaries for the current quarter and financial year to-date :-

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	30 September		30 September	
	2006	2005	2006	2005
	RM'000	RM'000	RM'000	RM'000
Purchases of quoted securities	<u>4,792</u>	<u>2,376</u>	<u>13,194</u>	<u>72,272</u>
Sales proceeds of quoted securities	<u>7,004</u>	<u>9,007</u>	<u>50,154</u>	<u>90,742</u>
Surplus on sales of quoted securities	<u>5,114</u>	<u>3,646</u>	<u>23,905</u>	<u>24,103</u>

(b) Investments in quoted securities other than securities in existing subsidiaries as at end of the reporting period were as follows :-

	30 September 2006	30 September 2005
	RM'000	RM'000
At cost		
Associated companies	39,725	40,366
Other investments	<u>448,443</u>	<u>461,855</u>
	<u>488,168</u>	<u>502,221</u>
At carrying value less allowance		
Associated companies	14,243	13,748
Other investments	<u>448,443</u>	<u>461,855</u>
	<u>462,686</u>	<u>475,603</u>
At market value		
Associated companies	6,837	7,794
Other investments	<u>561,867</u>	<u>647,904</u>
	<u>568,704</u>	<u>655,698</u>

B8. Status of Corporate Proposals

On 22 November 2006, the Company is proposing the following :-

- (i) to increase its authorised share capital from RM1.0 billion to RM5.0 billion by the creation of an additional 4.0 billion shares of RM1.00 each; and
- (ii) a bonus issue of 354,988,564 shares to be credited as fully paid-up on the basis of 1 new share for every existing 2 shares held on an entitlement date to be determined later.

The details of the abovementioned proposals will be announced to the Bursa Malaysia Securities Berhad in a separate announcement on the same date.

B9. Group Borrowings

As at the end of the reporting period, the Group's borrowings were as follows :-

	30 September 2006		30 September 2005	
	RM'000	Amount in Foreign Currency '000	RM'000	Amount in Foreign Currency '000
(a) Repayable within 12 months :-				
(i) Term Loans				
- Secured				
	4,228	GBP612	3,398	GBP512
	970	CAD293	1,551	CAD482
	4,735	HKD10,000	2,432	HKD5,000
	6,072	Rmb13,000	-	
	<u>16,005</u>		<u>7,381</u>	
- Unsecured				
	85,098	USD23,059	67,243	USD17,835
	56,235	GBP8,141	54,089	GBP8,141
	3,689	HKD7,788	5,679	HKD11,700
	5,236	AUD1,900	5,299	AUD1,850
	38,069	Rmb81,500	4,666	Rmb10,000
	<u>188,327</u>		<u>136,976</u>	
	<u>204,332</u>		<u>144,357</u>	
(ii) Bank Overdraft				
- Secured				
	1,430	HKD3,020	1,643	HKD3,382
	2,348	CAD709	6,821	CAD2,120
	<u>3,778</u>		<u>8,464</u>	
- Unsecured				
	10,383	USD2,815	9,541	USD2,532
	2,592	GBP375	10,509	GBP1,582
	3,016	HKD6,370	801	HKD1,649
	<u>15,991</u>		<u>20,851</u>	
	<u>19,769</u>		<u>29,315</u>	
(iii) Short Term Borrowing				
- Unsecured				
	16,609	USD4,500	-	
	<u>37,680</u>		<u>9,715</u>	
	<u>54,289</u>		<u>9,715</u>	
Total repayable within 12 months	<u>278,390</u>		<u>183,387</u>	

	30 September 2006		30 September 2005	
	RM'000	Amount in Foreign Currency '000	RM'000	Amount in Foreign Currency '000
(b) Repayable after 12 months :-				
Term Loans				
- Secured	3,730	GBP540	6,989	GBP1,052
	-		943	CAD293
	<u>3,730</u>		<u>7,932</u>	
- Unsecured	<u>94,848</u>	USD25,675	<u>61,716</u>	USD16,345
Total repayable after 12 months	<u>98,578</u>		<u>69,648</u>	

B10. Financial Instruments with Off Balance Sheet Risk

The forward exchange contracts entered into by the Group as at 15 November 2006 (being a date not earlier than 7 days from the date of this report) were as follows :-

	Currency	Contract Amount Million	Equivalent Amount RM million	Mature within One Year RM million	Mature in the Second Year RM million
(a) Sale contracts	GBP	10.0	69.3	69.3	-
	AUD	2.0	5.5	5.5	-
	NZD	3.6	8.3	8.3	-
	EURO	5.9	26.8	26.8	-
	USD	<u>124.4</u>	<u>453.0</u>	<u>453.0</u>	<u>-</u>
(b) Purchase contracts	GBP	4.2	28.7	28.7	-
	USD	<u>7.6</u>	<u>27.9</u>	<u>21.7</u>	<u>6.2</u>

The contracts were entered into by the Group as hedges for committed sales and purchases denominated in foreign currencies. The hedging of the foreign currencies is to minimise the exposure of the Group to fluctuations in foreign exchange on receipts and payments.

The transactions in foreign currencies which are hedged by forward foreign exchange contracts are recorded in the book at the contracted rates. Any gains or losses arising from forward contracts are recognised in the Income Statement upon maturity.

There is minimal credit risk for the forward foreign exchange contracts because these contracts are entered into with licensed financial institutions.

B11. Material Litigation

- (a) *KL High Court Suit No. D4-22-1805-2004 ("the 1st Suit") between Glamour Green Sdn Bhd ("GGSB") vs. the Company, its wholly-owned subsidiary, Ablington Holdings Sdn Bhd ("AHSB") and AmBank Berhad (collectively, "the Defendants")*

The High Court on 3 April 2006 ruled in favour of the Defendants. Inter alia, the ruling lifted the injunction which restrained AHSB from completing the acquisition of 35 million LPF shares and from making a mandatory general offer for the remaining LPF shares not already owned by AHSB ("the MGO").

However, GGSB successfully appealed to the Court of Appeal against the decision of the High Court. The Court of Appeal gave GGSB up to 30 June 2006 to redeem the LPF shares by payment of RM99.5million to AmBank. The Defendants have filed an application for leave to appeal to the Federal Court against the Court of Appeal's decision. No date has yet been fixed for this leave application.

Meanwhile, GGSB failed to redeem the AmBank loan by 30 June 2006 and its GGSB's application to obtain an extension of time to redeem the AmBank loan was also dismissed by the Federal Court. As such, AmBank took the relevant steps to sell the 35 million LPF shares to AHSB on 20 July 2006. Pursuant to the said sale, the Company and AHSB served a notice of MGO on LPF. However, GGSB managed to obtain another ex-parte interim injunction on 24 July 2006 from the High Court (KL High Court Suit No. D2-22-1033-2006) ("GGSB's 2nd Suit") (see section B11.(b) below) to restrain the sale and the MGO.

- (b) *KL High Court Suit No. D2-22-1033-2006, ("GGSB's 2nd Suit") between Glamour Green Sdn Bhd ("GGSB") vs. the Company, its wholly-owned subsidiary, Ablington Holdings Sdn Bhd ("AHSB"), AmBank Berhad and AmSec Nominees Sdn. Bhd. (collectively, "the Defendants")*

The Company and AHSB have applied to set aside the ex-parte injunction and to strike out GGSB's 2nd Suit, and the applications are fixed for hearing on 24 November 2006.

- (c) *KL High Court Suit No. D5-22-554-2006 ("the Taipan Suit"), Taipan Heritage Sdn. Bhd., Value Heights Sdn. Bhd., Leader Heights Sdn. Bhd., Full Appraisal Sdn. Bhd., and Yewlit Corporation Sdn. Bhd ("the Plaintiffs) vs. AmBank, KLK, AHSB, GGSB and LPF ("the Defendants")*

The Plaintiffs have filed a suit claiming to be shareholders of LPF and are seeking various reliefs. No hearing date has been fixed for the Taipan Suit.

B12. Dividends

- (a) (i) A final and special ordinary dividends have been recommended;
(ii) The amount per share :
Final Dividend : 10 sen per share less 27% Malaysian income tax
Special Dividend : 30 sen per share less 27% Malaysian income tax
(iii) The previous corresponding period :-
Final Dividend : 9 sen per share less 28% Malaysian income tax
Special Dividend : 25 sen per share less 28% Malaysian income tax
(iv) The date payable : 13 March 2007 to shareholders registered on the Company's Register as at 15 February 2007;
(v) A Depositor with the Bursa Malaysia Depository shall qualify for entitlement to the dividend only in respect of :-

- (a) Shares deposited into the Depositor's securities account before 12.30 p.m. on 13 February 2007 in respect of shares which are exempted from mandatory deposit;
- (b) Shares transferred into the Depositor's securities account before 4.00 p.m. on 15 February 2007 in respect of transfers; and
- (c) Shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of the Bursa Malaysia Securities Berhad.

- (b) The total dividends for the current financial year are 10 sen per share less 28% Malaysian income tax and 40 sen per share less 27% Malaysian income tax (2005 : 6 sen per share tax exempt and 34 sen per share less 28% Malaysian income tax).

B13. Earnings Per Share

Basic earnings per share

The earnings per share is calculated by dividing the net profit for the period by the weighted average number of shares of the Company in issue during the period.

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	30 September		30 September	
	2006	2005	2006	2005
		(Restated)		(Restated)
(a) Net profit for the period (RM'000)	82,515	105,631	436,230	421,315
(b) Weighted average number of shares	709,977,128	709,977,128	709,977,128	709,977,128
(c) Earnings per share (sen)	11.62	14.88	61.44	59.34

By Order of the Board
 J. C. LIM
 FAN CHEE KUM
 Company Secretaries

22 November 2006